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## **Briefs**

## Advent poised to raise R\$500m with sale of 5.9% stake in Fleury

12:00 AM (GMT -03:00) - Sep 20 2017

US private-equity firm Advent International is shedding its stake in lab chain Fleury. The firm will auction this Wednesday a batch of stocks equivalent to 5.87% of the medical services company's capital, but there is a possibility of selling a larger share, Valor has learned. Advent has been a shareholder of Fleury since September 2015, when it acquired 13% of the lab chain for R\$400 million. Advent may raise nearly R\$505 million just with the 5.87% slice. The stock was priced at R\$27.25.

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